

ALM Real Estate Media Group Forum RealShare CONFERENCE SERIES GlobeSt.com

GlobeSt.com
Real Estate is our domain SM

GET THE NEWS YOUR WAY!
News Alerts delivered straight to your inbox! REGISTER TODAY

Login Register Search

You are here: [Home](#) > [Daily News](#) > [Avison Young Announces Additional Investment](#)

FEATURED CONTENT

 US Managers Lead for PE Fund Performance

 Amstar Acquires Warsaw MF Tower

 Prologis Buys Big in Spain

 K-W Completes UK Project


Last Updated: September 5, 2014

Avison Young Announces Additional Investment

By David Phillips | International

Commented (0)     1

 Reprints  Email  Print  News Tip?  Follow this Story (?)



Mark Rose, chair and CEO of Avison Young, says that Vancouver, BC-based private equity firm Tricor Pacific Capital Inc. has made a second growth-capital investment in the common shares of AY.






TORONTO, ONTARIO—Mark Rose, Chair and CEO of Avison Young, says that Vancouver, BC-based Tricor Pacific Capital, Inc., a leading North American private equity firm, has made a second growth-capital investment in the common shares of Avison Young.

The investment will strengthen Avison Young's considerable equity base and investment capabilities. The funds are earmarked for continued growth in Avison Young's global footprint and service-line capabilities. Terms of the transaction, which closed on August 19, were not disclosed.

This investment follows Tricor's \$40-million investment in Avison Young's common stock in October 2011, which was used to fund the real estate services firm's aggressive growth and expansion plan.


"We thank Tricor for its continued confidence in our growth strategy, and for partnering with us in the first phase of our global expansion program, which exceeded all expectations," comments Rose. "We are delighted that Tricor has decided to make an additional investment in Avison Young, to assist us in the ongoing execution of our compelling strategy. Our collective vision and goals for the future of Avison Young are completely aligned. Through its support, Tricor will play a vital role in the next stage of Avison Young's growth."


This latest investment will allow Tricor to expand on its meaningful minority stake in Avison Young through the purchase of additional common shares side by side with the current principals and employee shareholders of the company, thus maintaining Avison Young's unique position as a private, Principal-managed and led company. Tricor will retain two board positions within Avison Young.


    

Advertisement



 **Andres Simonson**
THE SCIENCE OF REAL ESTATE

 **Dr. Sam Chandan**
CHIEF ECONOMIST

 **Josh Marrow**
THE SCIENCE OF REAL ESTATE

Advertisement

So much is happening across the country in the office sector. Hear the latest in creative office, how millennials are impacting the direction of the market and where developers are focusing at a **RealShare Conference**. [Check out the details](#) and agendas to find an informative office panel and register today.

Related Topics: [International](#)

Commented (0) Follow this Story (?)



David Phillips is a Chicago-based freelance writer and consultant with more than 20 years experience in business and community news. He also has extensive reporting experience in the food manufacturing industry for national trade publications.

[Bio](#)

Advertisement



Nina J. Gruen
MS. REAL ESTATE

Advertisement

- Excitement, Challenges Define Bay Area
- AMDA Buys Hollywood Creative Office Space
- Sold Office Raises Occupancy by 50%+
- Efficient High-rise Changes Pittsburgh Landscape with 'Urban Genius' Concept
- Cushman and Wakefield Moves to One World Trade Center
- MBRE: Downtown Not Just About Tech
- Urstadt Biddle Pays \$47M for Greenwich Mixed-Use Properties
- Major Mixed-Use Project Taking Shape

[More Headlines](#)

Advertisement

Advertisement

Advertisement

Please [sign in](#) or [register](#) to participate in the discussion.

GlobeSt.com - Commercial Real Estate News and Property Resource

DEDICATED EDITIONS

- National
- Chicago
- Dallas
- Houston
- Los Angeles
- Miami
- New Jersey
- New York
- Orange County
- Philadelphia
- Phoenix
- San Francisco
- Washington, D.C.

MARKET COVERAGE

- Northeast
- Mid-Atlantic
- Southeast
- Midwest
- Southwest
- West
- International
- [Coverage Map](#)

SECTORS TO WATCH

- Office
- Industrial
- Retail
- Multifamily
- Hotels
- Student Housing
- Healthcare Real Estate
- Net Lease

EVENTS & NETWORKING

- Upcoming Events
- [Post Your Event](#)

CAREER CENTER

- For Employers
- For Job Seekers

PREFERRED RESOURCES

- CRE Directory
- Brokerage
- Construction
- Environmental Services
- Financial Services
- Legal Services
- Service Providers
- [List Your Company](#)

OPINIONS

- Building Opportunity
- Chief Economist
- Counter Culture
- Executive Watch
- The Full Nelson
- Global Perspectives
- Lodging Insights
- Ms. Real Estate
- Net Lease Insider
- New Media Review
- The Ross Rant
- The Science of Real Estate
- StreetSmart
- Trend Czar

THOUGHT LEADERS

- AIG
- Auction.com
- BH Properties
- CCIM
- County of San Bernardino

REGISTER | SIGN-IN

MOBILE

RSS

SITE MAP

CONTACT US

ABOUT US

ADVERTISE

PRIVACY POLICY

TERMS OF SERVICE

REPRINTS

ALM REAL ESTATE MEDIA GROUP

- Media Planner
- Real Estate Forum
- GlobeSt.com
- RealShare Conferences
- Preferred Resources

Advertisement

What is Energy East?

energyeastpipeline.com

Learn More About The Proposed Canadian Pipeline Project.

